

JOHN R ASPDEN

John Aspden became Chairman of the Group of International Finance Centre Supervisors (GIFCS) in November 2011, a position which he still holds. In April 2017 he was appointed to the Board of the Guernsey Financial Services Commission.

John was Chief Executive and Commissioner of the Isle of Man Financial Supervision Commission (FSC) from 1998 to 2015. The FSC was responsible for the supervision of all banking, securities, funds, trust and company service provider (TCSP) and money transmission services, as well as the implementation of AML/CFT across all sectors. John was at the Commission during an expanding period for the finance sector, which in particular saw a number of positive assessments of the Island's regulatory regime (including by the FATF and IMF). Latterly he played an important role in the merger of the FSC with the insurance and pensions regulator, to form the new IOM Financial Services Authority.

John came to the Isle of Man from Hong Kong, where he worked for nearly 11 years. He was seconded there by the Bank of England in 1988 as an adviser to the Hong Kong Banking Commission (which subsequently became part of the Hong Kong Monetary Authority). After four years he joined International Bank of Asia Ltd as Deputy General Manager responsible for the bank's retail banking, securities and general insurance operations. In 1996 he joined the Jardine Matheson group as Managing Director of Matheson InvestNet Ltd – then Hong Kong's largest independent distributor of collective investment schemes for retail investors.

Prior to Hong Kong John worked for fifteen years at the Bank of England in a number of market supervisory positions. During this period he was seconded for three years to the Council for the Securities Industry which was established in the late 1970s as an oversight-body for the supervision of UK securities and investment intermediaries.

John has participated in IMF FSAP missions to other countries, and has provided technical assistance to regulatory bodies under a number of IMF, Toronto Centre, US Department of Justice and World Bank programmes. He has recently participated in programmes organised by the World Bank to assist in the recovery of assets for conflict countries.

John was appointed MBE in January 2016 for his work in financial services supervision.